

U. S. Department of Housing and Urban Development  
Washington, D.C. 20410-8000  
October 29, 1996

MORTGAGEE LETTER 96-59

**TO: ALL APPROVED MORTGAGEES**

**SUBJECT: Single Family Production - Moratorium on Investor Loans**

in Conjunction with the 203(k) Rehabilitation Mortgage Insurance Program  
This Mortgagee Letter is to advise you that the Department  
has placed a moratorium on 203(k) investor loans.